

Community Development Committee

January 2008: Community Development Committee met at Third Federal Savings and Loan. We had a total of 20 people attend. Those in attendance were bankers, builders, insurance agents, rehabbers, title insurance agents, and mortgage lenders attend. During that meeting we decided that we would hold quarterly meeting and during those meetings bring in special speakers from the county to come in and educate us about the foreclosure issues, which are happening within our assessment areas. Due to the changes within the Community Development Committee we were not able to meet during the year, but will resume meeting again in the month of November.

Main issues we will be dealing with would be current foreclosure crisis. Purpose is to go within the community and educate our Hispanic constituents in making sure that they deal with viable companies when purchasing, refinancing, obtaining equity lines of credit or loans, or having repairs done to their properties, and making sure that the community understands the basis when it comes to their current economic situation.

We will obtain this by creating viable partnerships with organization within our community, having housing fairs within the community, having continuing education seminars for realtors and bankers, creating a directory, newsletter, and flyers which could be placed within our community, and by meeting quarterly with the Community Development Committee. We also need to find a way to link other counties such as Lorain, Ashtabula, Youngstown, and Toledo which all have a large population of Hispanics/Latinos.